






RESOURCE MOBILIZATION POLICY

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PRINCIPAL
NARAYANA PHARMACY COLLEGE
NELLORE - 524.002





Narayana Pharmacy College, Nellore, has a transparent and well-structured financial management system, with the management serving as the primary source of funds. The resource mobilization policy is designed to help the institution achieve its goals while ensuring accountability, transparency, and the optimal use of available resources. The governing body plays a crucial role in coordinating and monitoring the use of funds to maintain a learner-centric environment.

Key Features of the Resource Mobilization Policy:

1. Centralized Management:

The college is centrally managed by an honorary governing body, ensuring that all income generated is reinvested back into the institution for its development and improvement.

2. Financial Advisory Body:

A financial advisory body is in place to oversee the allocation and management of funds, ensuring effective and transparent financial practices.

3. Infrastructure Development:

Funds are allocated to meet the institution's infrastructure needs, especially when launching new programs, departments, or centers. This ensures that the college continues to grow and improve its facilities to meet academic and institutional requirements.

4. Support for Academic and Co-curricular Activities:

- Financial support is provided by the management for organizing **seminars, workshops, expert talks, association activities, and faculty development programs (FDPs).**





- Adequate funds are also set aside for **extracurricular activities**, including **sports and cultural events**, as these are critical for the holistic development of students.

5. Scholarships and Freeships:

Scholarships and freeships are provided to deserving students to ensure that financial constraints do not hinder their education.

6. Staff Benefits:

The college provides **Provident Fund (PF)** and **Employee State Insurance (ESI)** benefits to management-appointed staff, ensuring their welfare and job security.

Financial Resources of Narayana Pharmacy College:

The college mobilizes funds from the following sources:

- **Tuition Fees**
- **Hostel Fees**
- **Grants from Individuals and Philanthropists**
- **College Development Fund**

Utilization of Funds:

- **Tuition fees** and **grants** are primarily used to support the **infrastructure** and **academic activities** of the institution.
- **Government funds** are used strictly for the purposes they are sanctioned, ensuring compliance with government guidelines.

Transparency and Accountability:

- The institution ensures financial transparency and accountability by conducting an **annual audit** of all financial statements.





- Funds provided by **various funding agencies** are audited by their respective departments to ensure proper utilization.

This policy ensures that the financial resources of **Narayana Pharmacy College, Nellore**, are managed efficiently, transparently, and in alignment with the institution's academic and developmental goals. The institution is committed to providing a learner-centric environment through optimal resource mobilization and utilization.

